

WALL STREET IS PLACED ON GRILL

President Says It is Very Adept in Envolving Ways to Beat Legislation.

NEW YORK, Nov. 3.—Pres't Wilson addressing a gathering of business men from all parts of the country at a luncheon here Thursday, declared that "the men who constitute what we have agreed to call 'Wall street' have a subtle genius for promising seemingly immaterial changes when called into consultation concerning the affairs of the country which would eventually lead to the defeat of the object of the legislation proposed."

"Do you remember," said the president, "that I do not call them into consultation, and yet I tell you again that they will be welcome the moment they come to co-operate, and they will not be welcome until then."

The president assured his audience that the business interests of the country had been safeguarded under his administration and would continue to be if he is re-elected. Gets Continuous Ovation.

From the time of his arrival here from Buffalo Thursday morning, the president was given an almost continuous ovation. Large crowds, including many railroad employees, cheered him as he stepped from his private train at the Grand Central terminal. Accompanied by Mrs. Wilson and the other members of his party, the president was driven to the presidential yacht Mayflower, anchored off the New York Yacht club at the foot of E. 23rd st. He remained there until 12:30, when he left for the luncheon given in his honor by the Wilson Business Men's league. Crowds again lined the streets and cheered the president and Mrs. Wilson. Afterward, the president visited democratic headquarters.

Among the guests at the luncheon to greet the president were James W. Gerard, American ambassador to Germany; Gov. Fielder of New Jersey; John M. Rix, president of the National Democratic club; Jacob Schiff; Secretary of the Treasury McAdoo; United States Sens. Hughes of New Jersey and James of Kentucky; Chairman Vance McCormick of the democratic national committee and Col. Edward E. House.

The appearance of Mrs. Wilson and the other ladies of the presidential party, like that of the president, was the occasion of much applause. As Mr. Wilson took his seat one of the diners shouted:

"Three cheers for Wilson, the progressive!" Instantly the crowd was in an uproar, hurling their napkins into the air and cheering again.

In his speech, the president said in part:

Defines Business.
"We are living in a very serious period of the world's history, and therefore it seems to me especially incumbent upon us, that we should, so far as possible, search every question to the heart. And when I think of searching the business question to the heart it seems to me that there are some very large reckonings, which have too often been left out of the account."

"Business is not a matter of organizing genius. Business is not wholly a matter of financial initiative. Business does not altogether consist of seeing the opportunity and trying to avail yourself of it. It consists in having deep sources of strength to draw from; and the only sources of strength for business, as for government, are to be found in the general body of the people. Are they content?"

"A people not contented does not

work well. Are they living under the proper physical conditions? A people stunted in their growth or arrested in their vitality or hampered in their physical growth does not work well. The roots of business, my fellow citizens, lie deep down in the hearts and thoughts and daily lives of the people who crowd about us every day on the streets and on the country side.

"And the thing that has disturbed the thought of a great many men in recent years in this country is that the general body of the people has got the impression that they are being exploited, that they are being used, that their vitality is being drawn upon in order that others might prosper and they get the crumbs from the table."

Opinion is Vital.
"What I am constantly reminding myself of is that opinion is just as much a fact as any law of physical nature. If it has been wrongly created it can be altered, but until it is altered it is something to deal with."

The president declared it was "high time we define what we mean when we say 'progressive policy'". Men have discovered, said the president, that these things underlie politics—"these feelings, these conditions of daily life with which obscure men are struggling, these burdens that obscure women are carrying."

"The whole law of life for business," he said, "is the life of progression. Stand still and you will go to seed. Stand still and you will decay. Now, one of the things that has been the matter with American business has been this. I am not saying this in any spirit of indictment. But the real trouble is that it has been under the direction of too small a body of men. We have a short hand expression for that small body. We call it Wall street. Now, that is not fair because there are men in and about Wall street, who have a great deal of vision and wisdom and public spirit, and who don't intend to do anything but public service in the things they are undertaking. It is not a fair term, but we have adopted it—and we will have to use it. Because, there are other men in Wall street who have no vision; who have no thought except of their own interest; who have no care for any part of government except to control it; who are not interested unless they are consulted; who do not believe that it is safe to do anything without consulting them; who do not believe that there is anybody outside of their circle, who knows enough to conduct anything that exceeds the limits of a single parish."

"You know why the world long ago saw, though not all parts of it have acted upon the perception, that a government that is concentrated in the hands of too small a group of men is a bad government—not because the men are always bad, but because they so bad sooner or later; and because more important than that, they don't know enough—they are not in touch with enough parts of the great and various bodies which they are trying to direct."

"I have been told again and again that it was a mistake for me not to call into counsel, in public affairs, the men who constitute what we have agreed to call 'Wall street'. And I have again and again said this: 'If they would come in a spirit of cooperation, they would be more than welcome. But they always come in a spirit of resistance, not only, but advising alterations in the plans which would defeat the plans. I am speaking by the book. This is not generalization. They have a subtle genius for proposing seemingly immaterial changes which would eventually lead to the defeat of the main objects of the legislation proposed. Do you wonder that I do not call them into consultation, and yet I tell you again that they will be welcome the moment they come to co-operate, and they will not be welcome until then.'"

Many Women Aid Birth Control Advocate



MISS JESSIE ASHLEY

NEW YORK.—More than 200 women, many of them prominent socially, are supporting Miss Jessie Ashley, birth control advocate, in her plan to carry an appeal from the ruling of a city magistrate fining her \$50 for distributing literature upon birth control.

Pauperizing Europe After the War

That in Effect is the Declared Purpose of the Republican Party in this campaign---Demanding a High Protective Tariff against those Europeans not in their graves as the result of the Great World War.

"After the War, Then What?"

Why, ten million former employes in European industries will be dead, as many more maimed for life, and the working efficiency of practically all, reduced to a minimum. The cartoon, by J. H. Cassell, of the New York World, centering this advertisement, answers the republican illustration that party's selfish American view. Study it, and thank Heaven, That

WILSON HAS KEPT US OUT OF WAR

PROTECTIVE TARIFFS put a tax on the foreign manufacturer for the privilege of competing in American markets. The Republicans say, "The foreigner pays the tax." If so, he must make his goods at that much less cost in order to compete. Labor in Europe is accordingly ground down to a lower wage, and the employer takes what would otherwise have gone to the workingman, and pays the American tariff.

Labor in Europe thus reduced to near-slavery, grows despondent, learns of this "Land of Promise," and migrates to the United States where he enters into competition with American labor, keeping wages down here, and increasing the American manufacturer's profit in proportion. American manufacturers, "high priests of protection," have never yet asked for a tariff on imported laborers. On the contrary they import them in boat-loads, flood the American labor market with them, and use them in competition to keep down your wages.



NO REPUBLICAN has ever explained how exclusion of foreign-made goods from American ports and the invasion of foreign markets with a large balance of trade in our favor, competing with foreign manufacturers on their own ground, can fail to grind down the foreigner, pauperizing him, and virtually compelling him to immigrate. Here you are at the rock bottom of America's immigration problem. If this is true in times of peace, then how much more true it must be following the European war—pauperizing the veterans that are left, the ten million widows and orphans of the slain, leaving them with an enormous war debt, and nothing to do even to live by. Does America owe nothing to humanity? Don't you think able-bodied, free, peaceful America, through these years of European conflagration, ought to emerge in brain and brawn sufficient to compete within reason with the maimed and bruised that are left of the world's belligerents?

One would think from the way the republicans put it that the United States was without a tariff on foreign-made goods at present. THAT IS UNTRUE. The Underwood law effected a reduction not a destruction of the tariff—the same reduction that was promised by William Howard Taft but which was never delivered, save on an upward glide. The difference is that present tariffs are for revenue with protection as an incident.

Remember that a vote for Hughes means a vote for the repeal of the Wilson non-partisan tariff commission law—a law designed to take care of conditions after the war is over and in all times to come, on a just, equitable, humanitarian basis.

Do you want to pauperize your neighbors abroad and by so doing force them to come to America and by entering into competition with you here, pauperize you?

If you are an able-bodied man of red-blood, not afraid of Europe's war-made cripples, and would help them, and by so doing help yourself—

Vote for Wilson and Humanity

News-Times Advertisement